

Date: 06 May 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street,
Mumbai - 400 001.

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East), Mumbai -
400 051.

Scrip Code: 536507
Debt Scrip Code: 957150

Scrip Code: FLFL

Dear Sir / Madam,

Ref: Notification under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Intimation of Credit Ratings

We write to inform you that CARE Ratings Limited (CARE) vide its letter, received by the Company on 06 May 2022, have reviewed the credit ratings assigned to the Company's credit facilities as under:

Sl. No.	Type / Facility	Ratings	Ratings action
1.	Long Term Bank Facilities	CARE C; Issuer Not Cooperating	Rating moved to Issuer Not Cooperating category; Reaffirmed and removed from Credit watch with Developing Implications.
2.	Short Term Bank Facilities	CARE A4; Issuer Not Cooperating	Rating moved to Issuer Not Cooperating category; Reaffirmed and removed from Credit watch with Developing Implications.
3.	Non-Convertible Debentures	CARE D; Issuer Not Cooperating	Rating moved to Issuer Not Cooperating category.

Detailed Rationale

As mentioned in the letter received from CARE, Future Lifestyle Fashions Limited (FLFL) has not paid the surveillance fees for the rating exercise agreed to in its Rating Agreement. In line with the extant SEBI guidelines, CARE's rating on the Company's bank facilities and instruments will now be denoted as CARE C/ CARE A4/ CARE D; Issuer Not Cooperating.

Kindly take the above information on your records.

Thanking you,

Yours truly,
For **Future Lifestyle Fashions Limited**


Sanjay Kumar Mutha
Company Secretary